

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name : NICHIBAN CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 4218

Consolidated Financial Results FY 3/2026



		Results FY 3/2026	Results FY 3/2025	YoY	Forecast FY 3/2026 (Before revision)	Forecast FY 3/2026 (After revision)	vs. Forecast (After revision)
Net sales	Millions of yen	50,470	49,457	+ 2.0%	51,500	50,000	+ 0.9%
Gross profit	Millions of yen	15,025	14,902	+0.8%	-	-	-
SG&A	Millions of yen	12,754	12,315	+ 3.6%	-	-	-
Operating profit	Millions of yen	2,270	2,586	-12.2%	3,000	2,200	+ 3.2%
Operating profit margin	%	4.5	5.2	-0.7pt	-	-	-
Ordinary profit	Millions of yen	2,442	2,681	-8.9%	3,100	2,300	+ 6.2%
Profit attributable to owners of parent	Millions of yen	1,652	1,959	-15.7%	2,000	1,400	+ 18.0%

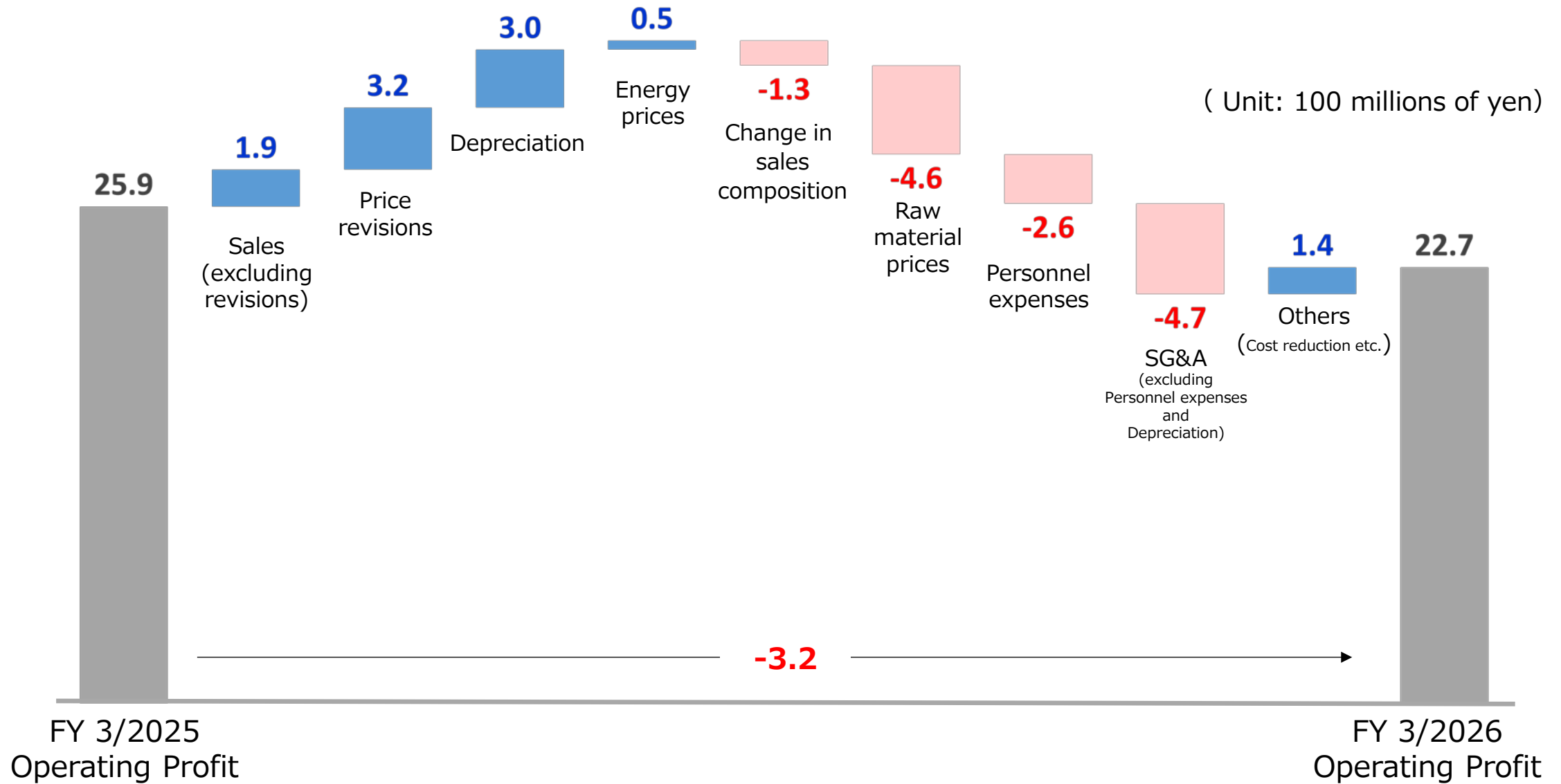
Consolidated Financial Results FY 3/2026



		1Q		2Q		3Q		4Q	
		Results	YoY	Results	YoY	Results	YoY	Results	YoY
Net sales	Millions of yen	11,923	+3.5%	12,226	-0.1%	13,603	-0.2%	12,716	+5.3%
Gross profit	Millions of yen	3,651	+4.3%	3,562	-4.8%	4,089	-4.4%	3,721	+10.1%
SG&A	Millions of yen	2,999	+0.4%	3,188	+3.4%	3,354	+8.2%	3,212	+2.2%
Operating profit	Millions of yen	651	+26.8%	374	-43.3%	735	-37.6	509	+116.9%
Operating profit margin	%	5.5	+1.0pt	3.1	-2.3pt	5.4	-3.2pt	4.0	+2.1pt
Ordinary profit	Millions of yen	676	+15.2%	375	-41.3%	847	-29.4%	543	+113.8%
Profit attributable to owners of parent	Millions of yen	393	+17.8%	263	-44.7%	610	-29.2%	385	+34.0%

		Results FY 3/2022	Results FY 3/2023	Results FY 3/2024	Results FY3/2025	Results FY3/2026	Forecast FY3/2027
Capital expenditures	Millions of yen	3,981	4,092	1,803	1,043	2,977	1,950
Depreciation	Millions of yen	2,545	2,757	2,795	3,145	2,843	2,665
R&D expenses	Millions of yen	1,057	1,110	1,202	1,345	1,560	1,620

Analysis of Operating Profit



Domestic : Healthcare Products

15,308 Millions of yen (+0.4%) (YOY)

- CARELEAVES™ (+0.9%)
- ROIHI series (-1.0%)
- BATTLEWIN series (+4.1%)

Domestic : Stationery Products

4,842 Millions of yen (±0.0%) (YOY)

- Cellulose tape (+1.1%)
- NICETACK™ (+1.1%)

Domestic : EC

5,359 Millions of yen (+2.1%) (YOY)

- Cellulose tape (+1.3%)
- NICETACK™ (+3.0%)
- CARELEAVES™ (+9.5%)

Domestic : Hospital Products

5,675 Millions of yen (-1.1%) (YOY)

- Surgical tape (+0.8%)
- Hemostatic bandage (+2.5%)
- Dressing (+1.0%)
- Wound care dressing (-1.0%)

Domestic : Industrial Products

13,864 Millions of yen (+5.1%) (YOY)

- Packaging tape (+3.7%)
- Masking tape (+3.4%)
- Tabanera™ tape (+18.2%)

Global

5,420 Millions of yen (+4.4%) (YOY)

- CARELEAVES™ (-16.1%)
- Hemostatic bandage (+9.9%)
- Washi masking tape (-11.3%)
- PVC Masking tape (+28.0%)

Consolidated earnings forecast for the fiscal year ending March 31, 2027



(100 millions of yen)	Forecast FY3/2026 (After revision)	Results FY3/2026	Forecast FY3/2027	vs.Results FY3/2026	Forecast FY3/2027 (CREATION 2026 Initial plan)
Net sales	500	504	520	+3.0%	530
Operating Profit	22	22	36	+58.5%	45
Ordinary Profit	23	24	37	+ 51.5%	46
Profit attributable to owners of parent	14	16	23	+ 39.2%	35
ROE	-	3.8%	-	-	8%or more
Global sales ratio		10.7%	-	-	15%
New products ratio		11.6%	-	-	15%

CREATION 2026

01



Restructuring of the business portfolio

- (1) Fundamental Improvement in Profitability in the Tape Business Segment
- (2) Allocation of Management Resources to Growth Businesses and New Business Fields

02



Globalization

- (1) Pursue Growth of the Three Sales Bases
- (2) Expand Functions to Achieve a 30% Global Sales Ratio in FY2030
- (3) Promote Globalization Across the Entire Group

03



Human capital management

- (1) Promote Diversity, Equity & Inclusion (DE&I)
- (2) Develop Autonomous Human Resources Capable of Self-Transformation and Growth
- (3) Improve Employee Health and Engagement
- (4) Introduce a New Human Resources System

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	35.00	35.00	712	36.4	1.7
Fiscal year ended March 31, 2026	-	0.00	-	40.00	40.00	807	49.3	1.9
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	40.00	40.00	-	-	-



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NICHIBAN Corporate Information

<https://www.nichiban.com/corp/>



Integrated Report

<https://www.nichiban.com/corp/sustainability/report/>



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